



***Now more than ever, it is imperative to know your costs, because they are all changing.***

Here is the latest:

## force majeure

[fôrs mä'ZHër]

noun

1.

Law

unforeseeable circumstances that prevent someone from fulfilling a contract

2.

irresistible compulsion or greater force

**Force majeure is the term of the day.** Many manufacturers are declaring force majeure and canceling contracts and shipments. The resulting situation is increased prices and short supply.

Shipping and trucking are adding to the woes. Container carriers are adding thousands to the expense of importing goods. This affects so many things, including moldings.

**RDI resins.** The Texas cold weather storms caused shortages in resin that are felt around the world. Premium OSB products, insulation products, and many other plastics are impacted.

**Latex supply** from Texas is causing shortages in paint and joint compound.

**The Suez Canal** - blocked by the Ever Given for six days - is now reopen and ships will begin to move again.

**Huber is back in production** with Advantech, but with very limited availability.

**Engineered wood:** most likely resin-related and demand-related, most suppliers and manufacturers are in very short supply and are announcing price increases.

**Lumber:** OSB is still rising slowly, with supply still limited. Yellow pine has begun to drop. Spruce framing is basically flat.

**Also increasing:** metals, windows, interior doors, moldings, pvc fittings, roofing, gasoline - just about everything.

As we enter a new economy, it is imperative to be informed and know how to price your products. We're trying to do our part in getting the word out.

As always, drop us a line or call if you have any questions or other information.

Rob Powell

VP of Sales

m-336.345.2105

o-336.722.8167